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Curriculum Vitae

Róisín O'Sullivan

Office Address

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Degrees

- Ph.D., Economics (2002), The Ohio State University
Dissertation: *Financial Innovation and Monetary Policy*
- M.A., Economics (1998), The Ohio State University
- M.S., Economics (1992), National University of Ireland, Galway
- B. Commerce (1990), National University of Ireland, Galway

Awards and Honors

- Recipient, Kathleen Compton Sherrerd '54 and John J. F. Sherrerd Prize for Distinguished Teaching, Smith College, 2010 (Finalist 2009, Nominee 2004, 2005 and 2007)
- Teaching Innovations Program Certificate of Teaching Achievement, The Committee on Economic Education of the American Economic Association, 2008
- Citation for Excellence in Teaching, Department of Economics, The Ohio State University, 2001
- Dice Fellowship Award, Department of Economics, The Ohio State University, Fall 2001
- Nominee, Graduate Associate Teaching Award, The Ohio State University, 2001
- Preparing Future Faculty Fellow, Graduate School, The Ohio State University, 2001
- Institute of Bankers in Ireland Award for third place in Banking Certificate Exams, 1993
- First Place in M.S. Economics, National University of Ireland, Galway, 1992
- Fellowship for highest grades in economics entering the M.S. program, National University of Ireland, Galway, 1990
- Award for first place in first year undergraduate economics, National University of Ireland, Galway, 1988
- National Scholarship, Department of Education, Ireland, 1987 – 1990

Employment History

- Professor, Department of Economics, Smith College, July 2016 – present
- Associate Professor, Department of Economics, Smith College, July 2009 – June 2016
- Assistant Professor, Department of Economics, Smith College, July 2002 – June 2009
- Graduate Associate, Department of Economics, The Ohio State University, September 1997 – June 2002
- Economist, Monetary Policy Department, Central Bank of Ireland, January 1992 – August 1997
- Lecturer, College for Management Studies, Dublin, Ireland, October 1993 – December 1996
- Graduate Teaching Assistant, Department of Economics, National University of Ireland, Galway, Autumn 1990 – Spring 1991

Grants Received

- National Science Foundation Grant # SES – 0647278 (\$53,745), February 2007, Co-Principal Investigator with Ann Owen, Robert Rebelein, Nicole Simpson and Marc Tomljanovich to support Annual Workshops in Macroeconomic Research at Liberal Arts Colleges, 2007-2011
- Funding from *Five Colleges, Incorporated*, to initiate a faculty seminar series in economics, 2004. (Funding of the series is ongoing)

Publications

All shared work was co-authored with names appearing in alphabetical order.

Articles in refereed Journals

- "Monetary Policy Regime Change and Regional Inflation Dynamics: Looking through the Lens of Sector-level Data for Korea" *Pacific Economic Review*, Vol. 22, 5 (2017): 814-840 (with C.Y. Choi and Joo Yong Lee).
This paper is also available as Bank of Korea working paper no. 2015-20
- "An Analysis of Tax Forecasting Errors in Ireland" (with Andrew Hannon and Eimear Leahy) *The Economic and Social Review*, Vol. 47, No. 3, Autumn (2016): 391-423
This paper is also available as Irish Fiscal Advisory Council, Working Paper No.3 and was short-listed for the Foundation For Fiscal Studies Miriam Hederman O'Brien Prize 2016)
- "Heterogeneous Response of Disaggregate Inflation to Monetary Regime Change: The Role of Price Stickiness" *Journal of Economic Dynamics and Control*, Vol. 37, 9 (2013): 1814-1832 (with C.Y. Choi)

- “What Should be Taught in Intermediate Macroeconomics?” *Journal of Economic Education*, Vol. 44, 1 (2013): 74-90 (with Pedro de Araujo and Nicole B. Simpson)
- “Inflation Targeting and Financial Market Volatility” *Applied Financial Economics*, Vol. 22 (2012): 749-762 (with Marc Tomljanovich)
- “Inflation Targeting and Relative Price Variability: What Difference Does Inflation Targeting Make?” *Southern Economic Journal*, Vol. 77, 4 (2011): 934-957 (with C.Y. Choi and Young Se Kim)
- “Foreign Bank Presence in Emerging Markets: Help or Hindrance to Banking System Stability?” *Applied Economics Letters*, 1466-4291, Vol. 17, Issue 7, (2010): 623 – 626 (with undergraduate student Ayse Ozsoz)
- “House Prices in the Measurement of Inflation in the Euro Area” *Contemporary Economic Policy*, Vol. 26, 2 (2008): 276-298
- “House Prices in the Measurement of Inflation: An Application using Irish Data” *The Economic and Social Review*, Vol. 36, No. 2, Summer/Autumn (2005): 157-178
- “The European Central Bank and the Federal Reserve” *Oxford Review of Economic Policy* 19, 1 (2003): 30-43 (with Stephen G. Cecchetti)
- “Asset Prices in the Measurement of Inflation” *De Economist* 149, 4 (2001): 405-431 (with Michael F. Bryan and Stephen G. Cecchetti)
This paper is also available as NBER working paper 8700.

Other Policy-Related Articles and Reports (Contributor or Author as noted)

- “Fiscal Assessment Report” Twice-yearly reports, *Irish Fiscal Advisory Council*, various issues 2011-2015, Contributor
- “Strengthening Ireland’s Fiscal Institutions” 2012, *Irish Fiscal Advisory Council*, Contributor
- “Irish Credit Institutions’ Participation in Single-Currency Derivatives Markets” *Central Bank of Ireland Quarterly Bulletin*, Winter (1995): 59-67, Author

Book Chapters

- “Classroom Discussion” Chapter 6 in “*Teaching Innovations in Economics: Strategies and Applications for Interactive Instruction*” edited by Salemi M., W. Walstad and Mable M. Hay, Edward Elgar, 2011 (with Michael Salemi, Kirsten Madden and Prothibha Joshi)
- “A Stochastic Index of the Cost of Life: An Application to Recent and Historical Asset Price Fluctuations” in *Asset Price Bubbles: Implications for Monetary, Regulatory, and International Policies*” edited by William C. Hunter, George G. Kaufman and Michael Pomerleano, 277-290. Cambridge, Mass, MIT Press, 2003 (with Michael F. Bryan and Stephen G. Cecchetti)

Working Papers/ Conference Papers/Work in Progress

- “Using “Knowledge Forum” to Promote Discussion and Group Work” Conference paper delivered to session on Innovative Teaching Strategy at the Second Annual

National Teaching Conference held by the American Economic Association's Committee on Economic Education, May/June 2012, Boston, MA

Lectures and Presentations

- November 2016 "Trump's Election Victory: Possible Impacts on the Macro-Economy and Financial Markets" Invited talk given at Smith College, MA
- April 2016 "Central Banking in the Great Recession" Invited panelist at the University of Richmond, VA
- March 2016 "The European Debt Crisis and Fiscal Policy: A View through Irish Eyes" Invited talk given at Smith in the City: San Francisco, CA
- October 2015 "The Irish Debt Crisis: Origins and Lessons for the Future" Invited talk given at Colgate University, Hamilton, NY
- May 2015 "The Irish Economy: Putting an End to the Roller Coaster Ride" Invited talk given to the Amherst Irish Association, Amherst, MA
- February 2014 "Christine Lagarde and the International Monetary Fund" Panelist on What's Happening Around the World panel organized by the Global Studies Center, Smith College, MA
- May 2012 "Using "Knowledge Forum" to Promote Discussion and Group Work" Presented at the American Economic Association (AEA) National Conference on Teaching Economics, Boston, MA
- May 2012 "Macroeconomics in Action: My Work With the Irish Fiscal Advisory Council" Liberal Arts Lunch Talk, Smith College, MA
- April 2012 "The European (Sovereign) Debt Crisis" Talk given as part of the Women and Financial Independence "Interpreting Financial News" series, Smith College, MA
- May 2011 "Banks and Governments: What Can We Learn From the Eurozone Crisis?" Invited talk given to the Applewood Retirement Community, Amherst, MA
- April 2011 "Banks and Governments: What Can We Learn From the Eurozone Crisis?" Invited talk given to the Five College Learning In Retirement group, Northampton, MA
- February 2011 "Transmission Mechanism of Monetary Regime Change: What Can We Learn from Sectoral and Regional Inflation Dynamics?" Presented at the Eastern Economic Association Meetings, New York, NY
- February 2011 "The Debt Crisis in the European Union" Invited talk given at Vassar College, NY
- December 2010 "The Irish Debt Crisis and the European Union" Talk given with Mlada Bukovansky sponsored by the Global Studies Center, Smith College, MA
- November 2010 "The Irish Property Bubble and the Way Forward for Ireland" Radio interview with Mario Ritter of Voice of America

- November 2010 “The Irish Debt Crisis and the IMF/EU Bailout” Radio interview with Susan Kaplan (WFCR) for local segment of National Public Radio’s *All Things Considered* program
- January 2010 “Comparing Student Participation during Structured Discussion, Unstructured Discussion and Lecture” presented at the Teaching Innovations Program in Economics Final Conference, Atlanta, GA
- February 2009 “The Recession and the Fiscal Stimulus Package” Invited talk given to the Smith College Democrats, Smith College, MA
- January 2009 “Classroom Discussion in Intermediate Macroeconomics: Does the Use of Interpretative Question Clusters Impact Student Learning?” presented at the Allied Social Science Associations (ASSA) Meetings, San Francisco, CA
- October 2008 “The Role of Deceit and Transparency in the Current Financial Crisis” Invited talk given to The Louise W. and Edmund J. Kahn Liberal Arts Institute, Smith College, MA
- September 2008 “What the Wall Street! Understanding the Financial Crisis” Invited talk given to the Smith College Democrats, Smith College, MA
- April 2007 “Inflation Targeting and Financial Market Efficiency” presented at the Five College Faculty Seminar Series in Economics, Mt Holyoke College, MA
- April 2007 “Inflation Targeting and Financial Market Efficiency” presented at the Economics Department Seminar Series, Union College, NY
- November 2006 “House Prices in the Measurement of Inflation in the Euro Area” presented at the Economics Department Seminar Series, Wesleyan University, CT
- November 2006 “Inflation Targeting and Financial Market Efficiency” presented at the Southern Economic Association Meetings, Charleston, SC
- February 2006 “House Prices in the Measurement of Inflation in the Euro Area” presented at the Eastern Economic Association Meetings, Philadelphia, PA
- November 2005 “House Prices in the Measurement of Inflation: An Application using Irish Data with Some Preliminary Results for Europe” presented at the Southern Economic Association Meetings, Washington, DC
- November 2005 “House Prices in the Measurement of Inflation: An Application using Irish Data with Some Preliminary Results for Europe” presented at the Five College Faculty Seminar Series in Economics, Amherst, MA
- July 2005 “House Prices in the Measurement of Inflation: An Application using Irish Data” presented at the Centre for European Integration Studies (ZEI) International Summer School on Monetary Theory and Policy, Bonn, Germany
- March 2005 “Assessing the Impact of Financial Innovation on Monetary Policy: An Empirical Approach” presented at the Eastern Economic Association Meetings, Washington, DC
- December 2004 “House Prices in the Measurement of Inflation: An Application using Irish Data” presented by invitation at the Senior Economists Forum Invited

Speaker Series, Central Bank & Financial Services Authority of Ireland, Dublin, Ireland

- November 2003 “Assessing the Impact of Financial Innovation on Monetary Policy: An Empirical Approach” presented by invitation as part of the Whittemore School of Business and Economics Seminar Series, University of New Hampshire, NH
- April 2002 “A Stochastic Index of the Cost of Life: An Application to Recent and Historical Asset Price Fluctuations” presented at the Federal Reserve Bank of Chicago at a conference on *Asset Price Bubbles: Implications for Monetary, Regulatory and International Policies*, co-sponsored by the Federal Reserve Bank of Chicago and the World Bank Group, Chicago, IL
- March 2002 “Financial Innovation and Monetary Policy: Analysis in the Context of a General Equilibrium Model” presented at the Midwest Economic Association’s Meetings, Chicago, IL
- January/February 2002 “Financial Innovation and Monetary Policy: Analysis in the Context of a General Equilibrium Model” invited seminars at Miami University, OH, Smith College, MA, Williams College, MA, University of Vermont, VT and the Board of Governors of the Federal Reserve System, Washington, DC

Other Professional Activities

- Member, American Economic Association Committee on Economic Education (CEE of the AEA), January 2017 – present
- Mentor, regional mentoring workshop for junior faculty sponsored by The Committee on the Status of Women in the Economics Profession (CSWEP), November 2015
- Council Member, Irish Fiscal Advisory Council, July 2011 – December 2015
- Referee, *Journal of Money, Credit and Banking*, *Southern Economic Journal*, *The Economic and Social Review*, *Applied Economics*, *Applied Financial Economics*, *Eastern Economic Journal*, *Journal of Economic Education*
- Co-Organizer, Annual Workshops in Macroeconomic Research at Liberal Arts Colleges, 2005-2011. Host at Smith College, 2007
- Contributor, companion web site and second and third edition revisions, money and banking text, McGraw-Hill, 2005-2010
- Seminar Chair, Five College Faculty Seminar Series in Economics, September 2004 – May 2005 and January 2008 – May 2008
- Visitor, Board of Governors of the Federal Reserve System, Research and Statistics Division, July 2006
- Participant, Teaching Innovations Program, sponsored by the Committee on Economic Education of the American Economic Association, Santa Fe, NM, June 2-4 2006

- Participant, Centre for European Integration Studies (ZEI) International Summer School on Monetary Theory and Policy, Bonn, Germany, 11-19 July 2005
- Participant, regional mentoring workshop for junior faculty sponsored by The Committee on the Status of Women in the Economics Profession (CSWEP), February 2004
- Reviewer for an introductory macroeconomics text, McGraw-Hill, May 2004
- Participant, professional workshop on “*Monetary Policy and the Money Market*” jointly organized by the Federal Reserve Bank of New York and the European Central Bank, June 2003
- Graduate Student Representative to the Graduate Studies Committee, Department of Economics, The Ohio State University, September 1999-August 2001
- Participant, International Monetary Fund Course on “*Financial Programming and Policy*”, January 1997 – March 1997

College Committees and Other Service

- Member, Lewis Global Studies Center Advisory Board, July 2017 – present
- Member, Faculty Board of Counselors, September 2016 – present
- Member, Advisory Committee on Investor Responsibility, Smith College, November 2015 – present
- Member, Advisory Committee, Global Financial Institutions Concentration, September 2013 – present
- Member, Faculty Board of Fellowships Mentors, September 2005 – present
- Elected Member of The Faculty Council, Smith College, July 2011 – June 2012 and July 2013 – June 2014
- Director of the Honors Program, Department of Economics, Smith College, July 2011 – June 2014
- Member, Sherrerd Teaching Prize Selection Committee, 2013 – 2014
- Member, Provost and Dean of the Faculty Search Committee, Smith College, November 2013 – April 2014
- Member, Chief Information Officer Search Committee, Smith College, June 2011 – September 2011
- Member, Ad Hoc Committee on Education Technology, November 2009 – May 2010
- Elected Member of the Committee on Educational Technology, Smith College, September 2004 – May 2005 and September 2008 – May 2010
- Chair of the Ross-Herman Committee, Department of Economics, Smith College, September 2008 – June 2011 (Member since September 2002)
- Student Activities Coordinator, Department of Economics, Smith College, September 2004 – May 2006 and February 2007 – June 2011

- Member, Curriculum Committee, Department of Economics, Smith College, September 2009 – June 2011, September 2016 – June 2018
- Member, Bowles Prize Committee, Department of Economics, Smith College, May 2010, May 2017
- Member, Hiring Committee, Department of Economics, 2007-08, 2014-15, 2016-17
- Participant in *Celebrating Collaborations*, Smith College, 2004, 2007, 2010, 2012 and 2014
- Faculty Sponsor for student presenters at special sessions for undergraduate research, Eastern Economic Association Meetings, 2004 – 2008, 2010 – 2012, 2017, 2018
- Faculty Advisor to the Smith College Investment Club, September 2004 – December 2008
- Faculty Advisor to the Smith College PBL Business Club, September 2004 – May 2005
- Contributor to the Smith College Office of Advancement DVD “Teaching for Today – and Tomorrow”, April 2004
- Honors thesis advisor and special studies supervisor, Smith College, 2003-04, 2006-07, 2009-2010 and 2011-2012
- Economics major/minor advisor and liberal arts advisor, Smith College, ongoing