May 11, 2018

Smith College Defined Contribution Plan 666352
Transfer Investment Allocation Form (Optional)

By completing and submitting this form, I authorize 100% of my Smith College Defined Contribution Plan (Plan) account balance currently with TIAA* to be invested according to my contribution allocation of record with Voya Retirement Insurance and Annuity Company (Voya®) as of June 10, 2018.

- I understand this request applies to the transfer of all mutual fund assets in my Plan account balance currently with TIAA and I agree that any traditional fixed accounts with TIAA are not included as part of this transfer activity.

- I acknowledge it is my responsibility to review and update/confirm my Plan account contribution allocation of record with Voya no later than the close of the NYSE (generally 4:00 p.m. Eastern) on June 10, 2018, so that the transferred assets are invested in the investments I designate.

- As applicable, I further acknowledge that any change to my allocation to facilitate the transfer of the Plan’s assets from TIAA will also apply to my ongoing salary deducted contributions and employer contributions to my Plan account. This allocation will remain in effect until such a time as I submit a new request to Voya.

- I understand that I can access my Plan account and investment information with Voya at Smithcollege.beready2retire.com. I can also contact Voya at (800) 584-6001 for assistance in reviewing and/or changing my contribution allocation. Representatives are available Monday - Friday, 8:00 a.m. to 9:00 p.m. Eastern.

- By submitting this transfer investment allocation form to Voya, I understand and agree that the Plan intends to comply with Section 404(c) of ERISA and that the fiduciaries of the Plan may be relieved of liability for investment losses if the losses are the direct and necessary result of a participant’s investment instructions.

- I have carefully considered the advantages and disadvantages of transferring my account from TIAA to Voya.

- I understand that fund management fees and other fund operating expenses will apply, and that fees depend on the investment options I have chosen.

*TIAA is a separate entity and is not a corporate affiliate of Voya Financial.

TM: PLNADMMAIL
Participant Information - Smith College Defined Contribution Plan 666352

Participant Name (Last, MI, First): _____________________________

Social Security Number: #XXX-XX - __ __ __ __

Phone Number: _____________________________

Signature _________________________________

Date __________________

Please mail or fax this signed and dated Transfer Investment Allocation Form to:
Voya
PO Box 990063
Hartford, CT 06199-0063
Fax: (800) 643-8143

IMPORTANT INFORMATION

Mutual funds under a custodial or trust account agreement are intended as long-term investments designed for retirement purposes. Money distributed will be taxed as ordinary income in the year the money is distributed. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than the original amount invested. A group fixed annuity is an insurance contract designed for investing for retirement purposes. The guarantee of the fixed account is based on the claims-paying ability of the issuing insurance company. Although it is possible to have guaranteed income for life with a fixed annuity, there is no assurance that this income will keep up with inflation. For the 403(b) Plan, early withdrawals, if taken prior to age 59½ will be subject to the IRS 10% premature distribution penalty tax, unless an exception applies. Amounts distributed will be taxed as ordinary income in the year it is distributed. An annuity does not provide any additional tax deferral benefit; tax deferral is provided by the plan. Annuities may be subject to additional fees and expenses to which other tax-qualified funding vehicles may not be subject. However, an annuity does offer other features and benefits, such as lifetime income payments and death benefits, which may be valuable to you.

Insurance products, annuities and retirement plan funding issued by (third party administrative services may also be provided by) Voya Retirement Insurance and Annuity Company (“VRIAC”), Windsor, CT. VRIAC is solely responsible for its own financial condition and contractual obligations. Plan administrative services provided by VRIAC or Voya Institutional Plan Services LLC (“VIPS”). VIPS does not engage in the sale or solicitation of securities. All companies are members of the Voya® family of companies. Securities distributed by Voya Financial Partners LLC (member SIPC) or third parties with which it has a selling agreement. Custodial account agreements or trust agreements are provided by Voya Institutional Trust Company. All products and services may not be available in all states.

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