

**SMITH COLLEGE DC RETIREMENT PLAN**  
**Voya Plan 666352**  
**Your Voya Retirement Insurance and Annuity Company Investment Program - Plan-related Information**  
**March 31, 2018**

The purpose of this document is to summarize certain plan-related information regarding the plan's investment options and fees to be paid in connection with plan services or options selected. It is intended to be read along with the comparative chart of Investment Information. These summaries are not intended to replace the Summary Plan Description (SPD), or the investment product information provided separately by Voya. This summary is intended for the sole purpose of complying with the disclosure requirements of Department of Labor regulations under §2550.404a-5. Please refer to your plan's disclosure materials prior to making investment decisions. Fees are subject to change from time to time. If there is any conflict between this summary and the governing plan agreements, then the governing plan agreements will control.

Contributions to the plan can be invested in a variety of investment options and you may have one or more forms of distribution to choose from. You will receive periodic statements that will include account values, unit values, and fees deducted. You will also have access to your account through Voya's Retirement Services Customer Contact Center and participant website.

**Where and How to Give investment instructions**

The plan permits participants to direct the investment of contributions.

After you have enrolled in the Plan, you may direct your investments by accessing Voya's plan participant website at [www.voyaretirementplans.com](http://www.voyaretirementplans.com) or by calling the Voya Retirement Services Customer Contact Center at 1-800-584-6001.

**Designated Investment Alternatives**

The designated investment alternatives available under the plan as of the date above are as follows:

BlackRock Infl Prot Bnd Port Inst	ClrBrg Lrg Cp Growth Fnd IS
Columbia Mid Cap Index Fund Inst	Fidelity Govt Money Market Fund
Janus Hndrsn Flex Bd Port Inst	MFS Intl Diversification Fnd I
Neuberger Berman Socially Resp Inst	Nuveen Dividend Value Fund I
Oppenheimer Developing Markets Fnd Y	PIMCO Lg-Term US Government Fd Inst
Principal High Yield I Fund Inst	Prudential Global Real Estate Fund Z
Schwab Small-Cap Index Fund	Schwab Total Stock Market Index Fund
Templeton Global Bond Fund Adv	TRowePrc Retirement 2005 Fund
TRowePrc Retirement 2010 Fund	TRowePrc Retirement 2015 Fund
TRowePrc Retirement 2020 Fund	TRowePrc Retirement 2025 Fund

TRowePrc Retirement 2030 Fund	TRowePrc Retirement 2035 Fund
TRowePrc Retirement 2040 Fund	TRowePrc Retirement 2045 Fund
TRowePrc Retirement 2050 Fund	TRowePrc Retirement 2055 Fund
TRowePrc Retirement 2060 Fund	Vanguard Total Bnd Mrkt Ind F Adm
Vanguard Total Intl Stk Index Fd Adm	Virtus Crdx Md-Cp Val Eqty Fd I
Voya Fixed Plus Account III	Voya MidCap Opportunities Fund I

Please refer to the comparative investment chart for information about designated investment alternatives available as of the date above. The funds available are subject to change from time to time. The designated investment alternatives available to new participants are identified during the enrollment process. Once you have enrolled, your Voya website will be your source of information on available funds.

### **Self-Directed Brokerage Option**

In addition to the Plan's designated investment alternatives, you have the option to invest in the Plan's Self-Directed Brokerage Account (SDBA) where you have the ability to invest in open end mutual funds.

The initial minimum amount you may transfer to the SDBA is \$2,500.00. Additionally, 100% of your aggregate core account balance and SDBA balance, which includes the existing assets held in the SDBA, may be transferred. Transfers are only allowed from vested assets in your core investment options. The minimum subsequent transfer amount is limited to \$2,500.00. The minimum account balance you must maintain in your core product investment options is \$1,000.00. Your payroll contributions cannot be directed into the SDBA directly; they must continue to be directed to one or more of the Plan's core investment options. Additionally, you will be charged a \$50.00 annual fee on or about November 1st, irrespective of when the SDBA was established.

To place a trade in your SDBA, you must contact TD Ameritrade Participant Services at 1-866-766-4015 or log on to your account at [www.tdameritraderetirement.com](http://www.tdameritraderetirement.com). Please note that restrictions and limitations on placing trades in the SDBA may apply; market volatility, volume and system availability may delay account access and trade executions. In all circumstances, it is your responsibility to make sure your order information is correct; that the execution of an order does not conflict with any outstanding orders; and that your brokerage account has sufficient funds to purchase, or the shares or positions to sell, the specified security.

SDBA is considered a competing fund for transfer purposes. Transfers to the SDBA will prevent transfers from the stability of principal option listed in the Fee and Expense Information Table, as applicable for 90 days.

Certain fees associated with the purchase and sale of a security through this account may exist and could vary across investments. For more information regarding trading fees and expenses in connection with this account, please refer to the TD Ameritrade Commissions and Service Fee schedule. A copy of the TD Ameritrade SDBA Commission Schedule is also available at <http://tdameritraderetirement.com/forms/ACS1009.pdf>. Additionally, you may refer to the applicable fund prospectus for specific fund related fees and expenses.

For material and information about the SDBA, please log onto [www.voyaretirementplans.com](http://www.voyaretirementplans.com).

**Asset Based Fees**

An annual asset based fee of 0.11% will be deducted from your account for recordkeeping and administrative services. This amount will be deducted proportionately from designated variable investment options. The amount actually deducted will be shown on your account statement.

**Individual Service Fees**

The fees below apply to certain individual services and transactions and will be deducted from your account when applicable. If more than one service provider performs services on behalf of the plan, then each provider's fees are shown separately. Fees that apply to the same transaction or service may be combined on your statements.

Fee Type	Fees*	Entity Charging the Fee
Loan Initiation Fee, one-time charge per loan:	\$100.00	Voya
Overnight Mail, per occurrence:	\$50.00	Voya
Participant-Initiated Wire, per occurrence:	\$50.00	Voya
Stop Payment, per occurrence:	\$50.00	Voya

\*The above fees are subject to change from time to time.

**Additional Disclosures**

Separate fees may be assessed against your account if you elect other transactions or service programs, or for third party services. The amount of any fees actually deducted from your account will be shown on your quarterly employee statement or confirmation.

Some of the plan's administrative expenses were paid from revenue sharing payments of one or more of the plan's designated investment alternatives.

**Voya Retirement Insurance and Annuity Company**  
**INVESTMENT-RELATED INFORMATION**  
SMITH COLLEGE DC RETIREMENT PLAN  
Voya Plan 666352  
March 31, 2018

This document includes important information to help you compare the investment options under your retirement plan. If you want additional information about your investment options, you can go to the specific Internet Web site address shown below. You can also contact Voya Retirement Services Customer Contact Center at 1-800-584-6001, One Orange Way, Windsor, CT 06095, or your local representative. A free paper copy of the information available on the Web site can be obtained by contacting Voya Retirement Services Customer Contact Center at 1-800-584-6001.

This summary is intended for the sole purpose of complying with the disclosure requirements of Department of Labor regulations under §2550.404a-5. Please refer to your plan's disclosure materials prior to making investment decisions.

**Document Summary**

This document has 2 parts. Part I consists of performance information for plan investment options. This part shows you how well the investments have performed in the past. Part II shows you the fees and expenses you will pay if you invest in an option.

**Part I and II. Performance and Fee Information**

**Table 1** focuses on the performance of investment options that do not have a fixed or stated rate of return. Table 1 shows how these options have performed over time and allows you to compare them with an appropriate benchmark for the same time periods. Past performance does not guarantee how the investment option will perform in the future. Your investment in these options could lose money. Information about an option's principal risks is available on the Web site[s].

All funds assume reinvestment of all dividends (ordinary income and capital gains) and are net of management fees and other fund operating expenses as well as separate account charges where applicable. The numbers may also reflect maintenance fees, administration fees, and/or deferred sales charges, if your contract is funded through a registered separate account. The table shows how these options have performed over time and allows you to compare them with an appropriate benchmark for the same time periods. Note that the benchmark performance does not reflect the fees and charges associated with the product and investment options in your particular contract.

**Table 3** shows fee and expense information for the investment options listed in Table 1. Table 3 shows the Total Gross and Net Annual Operating Expenses of the options in Table 1. Net Operating Expenses are reduced by fund waivers and adjustments, when applicable. Annual Operating Expenses are expenses that reduce the rate of return of the investment option. Table 3 also shows Shareholder-type Fees. These fees are in addition to Annual Operating Expenses. To find additional information about your investments, please see applicable fund information in the appropriate documents made available to you (e.g. prospectus, Fund Fact Sheet, fund information section on the plan's web site, etc.).

Table 1 - Variable Return Investments									Table 3 - Fees and Expenses				
Name / Type of Option	Average Annual Total Return as of 12/31/17				Benchmark				Total Gross Annual Operating Expenses		Total Net Annual Operating Expenses		Shareholder Type Fees
	1 yr	5 yr	10 yr	Since Inception	1 yr	5 yr	10 yr	Since Inception	As a %	Per \$1,000	As a %	Per \$1,000	
<b>ASSET ALLOCATION</b>													
TRowePrc Retirement 2005 Fund <a href="http://www.voyaretirementplans.com">www.voyaretirementplans.com</a>	10.67%	6.14%	5.09%		10.45%	6.07%	5.02%		0.58%	\$5.80	0.58%	\$5.80	
									BrcyTrsTPS1-5Y 17/BrcyAgBd 43/R3000 28/MSCI ACWxU 12				
TRowePrc Retirement 2010 Fund <a href="http://www.voyaretirementplans.com">www.voyaretirementplans.com</a>	11.66%	6.88%	5.24%		11.76%	6.83%	5.25%		0.57%	\$5.70	0.57%	\$5.70	
									BrcyTrsTPS1-5Y 15/BrcyAgBd 38.5/R3000 32.55/MSCI ACWxU 13.95				
TRowePrc Retirement 2015 Fund <a href="http://www.voyaretirementplans.com">www.voyaretirementplans.com</a>	13.34%	7.97%	5.67%		13.66%	7.94%	5.61%		0.59%	\$5.90	0.59%	\$5.90	
									BrcyTrsTPS1-5Y 9.5/BrcyAgBd 35/R3000 38.85/MSCI ACWxU 16.65				
TRowePrc Retirement 2020 Fund <a href="http://www.voyaretirementplans.com">www.voyaretirementplans.com</a>	15.74%	9.09%	6.04%		15.56%	9.03%	5.92%		0.63%	\$6.30	0.63%	\$6.30	
									BrcyTrsTPS1-5Y 5.5/BrcyAgBd 30/R3000 45.15/MSCI ACWxU 19.35				
TRowePrc Retirement 2025 Fund <a href="http://www.voyaretirementplans.com">www.voyaretirementplans.com</a>	17.68%	10.06%	6.34%		17.24%	9.99%	6.16%		0.67%	\$6.70	0.67%	\$6.70	
									BrcyTrsTPS1-5Y 2.5/BrcyAgBd 25/R3000 50.75/MSCI ACWxU 21.75				
TRowePrc Retirement 2030 Fund <a href="http://www.voyaretirementplans.com">www.voyaretirementplans.com</a>	19.45%	10.92%	6.63%		18.72%	10.78%	6.42%		0.69%	\$6.90	0.69%	\$6.90	
									BrcyTrsTPS1-5Y .5/BrcyAgBd 20/R3000 55.65/MSCI ACWxU 23.85				
TRowePrc Retirement 2035 Fund	20.88%	11.53%	6.83%		19.85%	11.43%	6.46%		0.72%	\$7.20	0.72%	\$7.20	

Name / Type of Option	Average Annual Total Return as of 12/31/17				Benchmark				Total Gross Annual Operating Expenses		Total Net Annual Operating Expenses		Shareholder Type Fees
	1 yr	5 yr	10 yr	Since Inception	1 yr	5 yr	10 yr	Since Inception	As a %	Per \$1,000	As a %	Per \$1,000	
<a href="http://www.voyaretirementplans.com">www.voyaretirementplans.com</a>													
					BarCap USAgBd TR 15%/RS3000 TR 59.51%/MSCI ACWixUS NR 25.49%								
TRowePrc Retirement 2040 Fund <a href="http://www.voyaretirementplans.com">www.voyaretirementplans.com</a>	22.02%	11.96%	7.06%		20.88%	12.75%	6.90%		0.74%	\$7.40	0.74%	\$7.40	
					BarCap US AgBd TR 10%/Rus3000 TR 63%/MSCI ACWI ex US NR 27%								
TRowePrc Retirement 2045 Fund <a href="http://www.voyaretirementplans.com">www.voyaretirementplans.com</a>	22.41%	12.03%	7.10%		20.88%	12.75%	6.90%		0.74%	\$7.40	0.74%	\$7.40	
					BarCap US AgBd TR 10%/Rus3000 TR 63%/MSCI ACWI ex US NR 27%								
TRowePrc Retirement 2050 Fund <a href="http://www.voyaretirementplans.com">www.voyaretirementplans.com</a>	22.38%	12.04%	7.10%		20.88%	12.75%	6.90%		0.74%	\$7.40	0.74%	\$7.40	
					BarCap US AgBd TR 10%/Rus3000 TR 63%/MSCI ACWI ex US NR 27%								
TRowePrc Retirement 2055 Fund <a href="http://www.voyaretirementplans.com">www.voyaretirementplans.com</a>	22.33%	12.02%	7.08%		20.88%	12.75%	6.90%		0.74%	\$7.40	0.74%	\$7.40	
					BarCap US AgBd TR 10%/Rus3000 TR 63%/MSCI ACWI ex US NR 27%								
TRowePrc Retirement 2060 Fund <a href="http://www.voyaretirementplans.com">www.voyaretirementplans.com</a>	22.29%			8.27%	20.48%			8.02%	0.74%	\$7.40	0.74%	\$7.40	
					S&P Target Date 2055+ Index TR USD								
<b>BONDS</b>													
BlackRock Infl Prot Bnd Port Inst <a href="http://www.voyaretirementplans.com">www.voyaretirementplans.com</a>	3.10%	-0.18%	3.40%		3.01%	0.13%	3.53%		0.56%	\$5.60	0.35%	\$3.50	This is a competing fund. •Transfers into this fund will prevent transfers from the Voya

Name / Type of Option	Average Annual Total Return as of 12/31/17				Benchmark				Total Gross Annual Operating Expenses		Total Net Annual Operating Expenses		Shareholder Type Fees
	1 yr	5 yr	10 yr	Since Inception	1 yr	5 yr	10 yr	Since Inception	As a %	Per \$1,000	As a %	Per \$1,000	
													Fixed Plus Account III for 90 days.
					Barclays Capital U.S.Treasury U.S.TIPS Index TR USD								
Janus Hndrsn Flex Bd Port Inst <a href="http://www.voyaretirementplans.com">www.voyaretirementplans.com</a>	3.62%	2.20%	5.27%		3.54%	2.10%	4.01%		0.60%	\$6.00	0.60%	\$6.00	
					Barclays Capital U.S.Aggregate Bond Index TR USD								
PIMCO Lg-Term US Government Fd Inst <a href="http://www.voyaretirementplans.com">www.voyaretirementplans.com</a>	9.07%	3.31%	7.04%		8.53%	3.48%	6.55%		0.66%	\$6.60	0.48%	\$4.80	
					Barclays Long Term US Treasury TR Index								
Principal High Yield I Fund Inst <a href="http://www.voyaretirementplans.com">www.voyaretirementplans.com</a>	5.80%	4.72%	7.73%		7.50%	5.78%	8.09%		0.66%	\$6.60	0.66%	\$6.60	
					Barclays Capital U.S. High Yield 2% Issuer Cap Index TR USD								
Templeton Global Bond Fund Adv <a href="http://www.voyaretirementplans.com">www.voyaretirementplans.com</a>	2.62%	1.83%	5.96%		7.49%	0.12%	2.67%		0.74%	\$7.40	0.68%	\$6.80	
					Citigroup World Government Bond Index USD								
Vanguard Total Bnd Mrkt Ind F Adm <a href="http://www.voyaretirementplans.com">www.voyaretirementplans.com</a>	3.56%	2.03%	3.95%		3.63%	2.11%	4.03%		0.05%	\$0.50	0.05%	\$0.50	
					Spliced Barclays Capital U.S. Aggregate Float Adjusted Index								
<b>GLOBAL / INTERNATIONAL</b>													
MFS Intl Diversification Fnd I <a href="http://www.voyaretirementplans.com">www.voyaretirementplans.com</a>	30.28%	8.54%	4.03%		27.19%	6.80%	1.84%		0.94%	\$9.40	0.91%	\$9.10	
					MSCI ACWI ex USA Index NR USD								

Name / Type of Option	Average Annual Total Return as of 12/31/17				Benchmark				Total Gross Annual Operating Expenses		Total Net Annual Operating Expenses		Shareholder Type Fees
	1 yr	5 yr	10 yr	Since Inception	1 yr	5 yr	10 yr	Since Inception	As a %	Per \$1,000	As a %	Per \$1,000	
Oppenheimer Developing Markets Fnd Y <a href="http://www.voyaretirementplans.com">www.voyaretirementplans.com</a>	35.10%	5.29%	4.55%		37.28%	4.35%	1.68%		1.07%	\$10.70	1.07%	\$10.70	
				MSCI Emerging Markets Index NR USD									
Vanguard Total Intl Stk Index Fd Adm <a href="http://www.voyaretirementplans.com">www.voyaretirementplans.com</a>	27.55%	7.12%	1.92%		27.41%	7.36%	2.38%		0.11%	\$1.10	0.11%	\$1.10	
				FTSE Global All Cap ex US (USA) NR USD									
<b>LARGE CAP GROWTH</b>													
ClrBrg Lrg Cp Growth Fnd IS <a href="http://www.voyaretirementplans.com">www.voyaretirementplans.com</a>	25.53%	18.23%	10.20%		30.21%	17.33%	10.00%		0.69%	\$6.90	0.69%	\$6.90	
				Russell 1000 Growth Index TR USD									
Neuberger Berman Socially Resp Inst <a href="http://www.voyaretirementplans.com">www.voyaretirementplans.com</a>	18.76%	14.91%	7.90%		21.83%	15.79%	8.50%		0.67%	\$6.70	0.67%	\$6.70	
				S&P 500 Index TR USD									
<b>LARGE CAP VALUE</b>													
Nuveen Dividend Value Fund I <a href="http://www.voyaretirementplans.com">www.voyaretirementplans.com</a>	17.29%	13.45%	8.12%		13.66%	14.04%	7.10%		0.82%	\$8.20	0.82%	\$8.20	
				Russell 1000 Value Index TR USD									
Schwab Total Stock Market Index Fund <a href="http://www.voyaretirementplans.com">www.voyaretirementplans.com</a>	21.06%	15.45%	8.71%		21.16%	15.52%	8.66%		0.03%	\$0.30	0.03%	\$0.30	
				Dow Jones U.S. Total Stock Market Index TR									
<b>SMALL/MID/SPECIALTY</b>													
Columbia Mid Cap Index Fund Inst <a href="http://www.voyaretirementplans.com">www.voyaretirementplans.com</a>	15.97%	14.77%	9.78%		16.24%	15.01%	9.97%		0.31%	\$3.10	0.20%	\$2.00	

Name / Type of Option	Average Annual Total Return as of 12/31/17				Benchmark				Total Gross Annual Operating Expenses		Total Net Annual Operating Expenses		Shareholder Type Fees
	1 yr	5 yr	10 yr	Since Inception	1 yr	5 yr	10 yr	Since Inception	As a %	Per \$1,000	As a %	Per \$1,000	
					S&P MidCap 400 Index TR								
Prudential Global Real Estate Fund Z <a href="http://www.voyaretirementplans.com">www.voyaretirementplans.com</a>	11.40%	5.97%	4.11%		10.36%	6.32%	3.28%		0.97%	\$9.70	0.97%	\$9.70	
					FTSE EPRA/NAREIT Developed NR Index								
Schwab Small-Cap Index Fund <a href="http://www.voyaretirementplans.com">www.voyaretirementplans.com</a>	14.68%	14.13%	9.45%		14.65%	14.12%	8.71%		0.05%	\$0.50	0.05%	\$0.50	
					Russell 2000 Index TR USD								
Virtus Crdx Md-Cp Val Eqty Fd I <a href="http://www.voyaretirementplans.com">www.voyaretirementplans.com</a>	11.68%	12.94%	9.76%		13.34%	14.68%	9.10%		1.10%	\$11.00	1.09%	\$10.90	
					Russell Mid Cap Value Index TR USD								
Voya MidCap Opportunities Fund I <a href="http://www.voyaretirementplans.com">www.voyaretirementplans.com</a>	24.84%	13.94%	9.64%		25.27%	15.30%	9.10%		1.00%	\$10.00	0.98%	\$9.80	
					Russell Mid Cap Growth Index TR USD								
<b>STABILITY OF PRINCIPAL</b>													
Fidelity Govt Money Market Fund <a href="http://www.voyaretirementplans.com">www.voyaretirementplans.com</a>	0.51%	0.12%	0.32%					*	0.42%	\$4.20	0.42%	\$4.20	This is a competing fund. •Transfers into this fund will prevent transfers from the Voya Fixed Plus Account III for 90 days.

\*Inception to date benchmark information has not been made available by the designated investment option provider at this time.

Certain benchmark performance data that appears in Table I may be provided by MSCI or Bank of America. Please read these important disclaimers concerning that information:

Source: MSCI. Neither MSCI nor any other party involved in or related to compiling, computing or creating the MSCI data makes any express or implied warranties or representations with respect to such data (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular purpose with respect to any of such data. Without limiting any of the foregoing, in no event shall MSCI, any of its affiliates or any third party involved in or related to compiling, computing or creating the data have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages. No **further distribution or dissemination of the MSCI data** is permitted without MSCI's express written consent.

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### Part I and II. Performance and Fee Information

**Table 2** focuses on the performance of investment options that have a fixed or stated rate of return. Table 2 shows the annual rate of return of each such option, the term or length of time that you will earn this rate of return, and other information relevant to performance.

**Table 3** shows fee and expense information for the investment options listed in Table 2. Table 3 shows the Total Gross Annual Operating Expenses of the options in Table 2. Annual Operating Expenses are expenses that reduce the rate of return of the investment option. Table 3 also shows Shareholder-type Fees. These fees are in addition to Annual Operating Expenses. To find additional information about your investments, please see applicable fund information in the appropriate documents made available to you (e.g. prospectus, Fund Fact Sheet, fund information section on the plan's web site, etc.).

Table 2 - Fixed Return Investments				Table 3 - Fees and Expenses		
Name / Type of Option	Return	Term	Other	Total Gross Annual Operating Expenses		Shareholder Type Fees
				As a %	Per \$1,000	
<b>STABILITY OF PRINCIPAL</b>						
Voya Fixed Plus Account III <a href="http://www.voyaretirementplans.com">www.voyaretirementplans.com</a>	2.00%	N/A	<ul style="list-style-type: none"> <li>•Rates are subject to change at any time subject to contract guarantees.</li> <li>•The Guaranteed Minimum Interest rate is 1.00%.</li> </ul>	N/A	N/A	<ul style="list-style-type: none"> <li>•Transfers from this Fund may not be made directly to a Competing Fund.</li> <li>•Transfers from this Fund will prevent transfers to a Competing Fund for 90 days.</li> <li>•Non-Benefit withdrawals are not</li> </ul>

Name / Type of Option	Return	Term	Other	Total Gross Annual Operating Expenses		Shareholder Type Fees
				As a %	Per \$1,000	
			•Current rate information is available by calling 1-800-584-6001.			permitted. Please see your contract or your product materials for detailed information.

**Voya "Excessive Trading" Policy**

Voya actively monitors fund transfer and reallocation activity within its variable insurance and retirement products to identify Excessive Trading. Voya currently defines Excessive Trading as: a) More than one purchase and sale of the same fund (including money market funds) within a 60 calendar day period (hereinafter, a purchase and sale of the same fund is referred to as a “roundtrip”). This means two or more round-trips involving the same fund within a 60 calendar day period would meet Voya’s definition of Excessive Trading; or b) Six round-trips within a twelve month period.

Each fund available through Voya’s variable insurance and retirement products, either by prospectus or stated policy, has adopted or may adopt its own excessive/frequent trading policy. Voya reserves the right, without prior notice, to implement restrictions and/or block future purchases of a fund by an individual who the fund has identified as violating its excessive/frequent trading policy. All such restrictions and/or blocking of future fund purchases will be done in accordance with the directions Voya receives from the fund.

Voya’s Excessive Trading Policy does not apply to Employer Stock Funds, Fixed Account, Fixed Plus Account, Guaranteed Accumulation Account or Stabilizer.

The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Department of Labor’s Web site for an example showing the long-term effect of fees and expenses at [http://www.dol.gov/ebsa/publications/401k\\_employee.html](http://www.dol.gov/ebsa/publications/401k_employee.html). Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.

**Additional Disclosures**

SDBA is considered a competing fund for transfer purposes. Direct transfers from the Fixed Account/Stable Value Option to SDBA are not permitted. Transfers to the SDBA will prevent transfers from the Fixed Account/Stable Value Option, as applicable, for 90 days. Transfers from the Fixed Account/Stable Value Option will prevent transfers to SDBA, as applicable, for 90 days.

**Please visit Voya Retirement Plans Website at [www.voyaretirementplans.com](http://www.voyaretirementplans.com) for a glossary of investment terms relevant to the investment options under this plan. This glossary is intended to help you better understand your Options.**

PO Box 2226 · Omaha, NE 68103-2226  
Fax: 800-914-8980

Our low, straightforward trading commissions let you concentrate on executing your investment strategy...not on calculating fees.

## COMMISSIONS

Please note: Your Plan may restrict certain investments and not all commissions shown may be applicable.

### Equities (Individual Stocks, ADRs, Closed End Funds)

Trade Unlimited Shares (Market or Limit)	Price
Online/Mobile	\$6.95
Interactive Voice Response (IVR) Phone System	\$6.95
Broker-Assisted	\$24.99

Orders executed in multiple lots on the same trading day will be charged a single commission. When an order is partially executed over multiple trading days, the order is subject to a separate commission charge for each trading day.

### Exchange Traded Funds (ETFs)

Trade Unlimited Shares (Market or Limit)	Price
Commission-Free ETFs	No Commission†
Commission-Free ETF Short-Term Trading Fee	No charge
Internet	\$6.95
Interactive Voice Response (IVR) Phone System	\$6.95
Broker-Assisted	\$24.99

Orders executed in multiple lots on the same trading day will be charged a single commission. When an order is partially executed over multiple trading days, the order is subject to a separate commission charge for each trading day. TD Ameritrade receives remuneration from ETFs that participate in commission-free ETF program for shareholder, administrative, and/or other services.

### Options

Equity or Index, Market, and Limit Orders	Price
Internet	\$6.95 + \$0.75 fee per contract
Interactive Voice Response (IVR) Phone System	\$6.95 + \$0.75 fee per contract
Broker-Assisted	\$6.95 + \$0.75 fee per contract
Nickel Buyback	\$0+ \$0.00 fee per contract

Nickel buyback lets you buy back single order short option positions—for both calls and puts—without any commissions or contract fees if the price is a nickel or less. You don't have to wait for expiration.

Please note: Options exercises and assignments will incur a \$19.99 commission. Options involve risks and are not suitable for all investors.

### Mutual Funds

	Price (Internet or Broker Assisted)
No-Transaction-Fee (NTF) Funds	No Commission*
Short Term Redemption Fee	Waived
No-Load Funds	\$25
Load Funds	No Commission*
Systematic Mutual Fund Transactions	Waived**

\*The Fund Family will charge fees as detailed in the fund prospectuses.

NTF mutual funds are no-load mutual funds for which TD Ameritrade does not charge a transaction fee. TD Ameritrade receives remuneration from mutual fund companies, including those participating in its no-load, NTF program for recordkeeping, shareholder services, and other administrative and distribution services. The amount of TD Ameritrade's remuneration for these services is based in part on the amount of investments in such funds by our clients. NTF mutual funds and other funds offered through TD Ameritrade have other fees and expenses that apply to a continued investment in the fund and are described in the prospectus.

\*\*All Periodic investments, withdrawals, and exchanges are subject to the rules and regulations of the Fund(s). You must be of legal age and have received and read the prospectus for each fund. You will be bound by the terms and conditions of the Fund(s). There is no per-transaction charge. Please ensure there are sufficient funds in your TD Ameritrade account to make the systematic purchase.

**Bonds and CDs**

Product Type	Price (Internet or Broker Assisted)
Treasuries at Auction	\$25 flat fee
Bond and CD Trades	On a net yield basis

TD Ameritrade may act as principal on any fixed-income transaction. When acting as principal, we will add a markup to any purchase, and subtract a markdown from every sale. This markup or markdown will be included in the price quoted to you.

All buy orders for bonds are subject to a five-bond (\$5,000 par value) minimum. Online CD buy orders are subject to a two-CD (\$2,000 par value) minimum.

**SERVICE FEES**

Reorganization	
Mandatory	\$20
Voluntary Tender Offer	\$30
Statements and Trade Confirmations <sup>††</sup>	
Electronic Statements/Confirmations	No Charge
Paper Statements/Confirmations	No Charge
Replacement Paper Statements/Confirmations	\$5
Transfers	
Outbound Full Account Transfer	\$50
Outbound Partial Transfer (DTC)	\$25

**Exception Fees**

Removal of Non Marketable Security	No Charge
Alternative Investment (AI) Custody Fee	\$250 per year per position
Alternative Investment (AI) Transaction Fee	\$100 per transaction
Restricted Security Processing	\$250
Research Fee <sup>†††</sup>	\$60 per hour

**Regulatory Fees**

"Section 31" Fee <sup>1</sup>	\$0.0000231 per \$1.00 of transaction proceeds
Options Regulatory Fee <sup>2</sup>	\$0.0166 per options contract
Trading Activity Fee <sup>3</sup>	\$0.000119 per equity share \$0.002 per options contract \$0.00075 per bond \$0.0000075 x value per asset-backed security trade

All prices shown in U.S. dollars. Commission schedules and fees may vary by program, location, or arrangements and are subject to change upon 30 days' notice to you.

All service fees are subject to change. TD Ameritrade reserves the right to pass-through Regulatory Fees, foreign transaction fees, and other fees to the client accounts, which may be assessed under various U.S. regulations or imposed by foreign governments.

<sup>1</sup> ETFs purchased commission-free that are available on the TD Ameritrade ETF Market Center are available generally without commissions when placed online in a TD Ameritrade account. Other fees may apply for trade orders placed through a broker or by automated phone.

<sup>††</sup> Some accounts, such as options-approved accounts, are required to receive monthly statements either electronically (free) or via U.S. mail.

<sup>†††</sup> Research is conducted subsequent to specific and usually disputed account activities.

<sup>1</sup> Applies to certain sell transactions, assessed at a rate consistent with Section 31 of the Securities Exchange Act of 1934. TD Ameritrade remits these fees to certain self-regulatory organizations and national securities exchanges, which in turn make payment to the SEC. These fees are intended to cover the costs incurred by the government, including the SEC, for supervising and regulating the securities markets and securities professionals. The rate is subject to annual and mid-year adjustments which may not be immediately known to TD Ameritrade; as a result, the fee assessed may differ from or exceed the actual amount of the fee applicable to your transaction. Any excess may be retained by TD Ameritrade. Fees are rounded to the nearest penny.

<sup>2</sup> This fee varies by options exchange, where an options trade executes, and whether the broker responsible for the trade is a member of a particular exchange. As a result, TD Ameritrade calculates a blended rate that equals or slightly exceeds the amount it is required to remit to the options exchanges.

<sup>3</sup> This fee is assessed at a rate consistent with Section 1 of Schedule A of FINRA's By-Laws for trading activity. Current rates are: \$0.000119 per share for each sale of a covered equity security, with a maximum charge of \$5.95 per trade; \$0.002 per contract for each sale of an option; \$0.00075 per bond for each sale of a covered TRACE-Eligible Security (other than an Asset-Backed Security) and/or municipal security, with a maximum charge of \$0.75 per trade; \$0.0000075 times the value, as reported to TRACE, of a sale of an Asset-Backed Security, with a maximum charge of \$0.75 per trade. Fees are rounded to the nearest penny.

Investment Products: Not FDIC Insured \* No Bank Guarantee \* May

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