



Just The Facts

Smith Fund donations *directly* impact Smith’s ability to provide financial assistance to all students.

Fiscal Year	Smith Fund Total Revenue	Participation Percentage
FY17	\$12.9 million	30%
FY16	\$11.8 million	32%
FY15	\$11.9 million	34%
FY14	\$12.0 million	30%
FY13	\$11.7 million	30%

Every gift, no matter the size, has an impact! 1% participation is approximately 400 donors. This sounds like a lot, but when we work together, it adds up. Each year, we raise nearly \$500,000 from gifts of \$100 and under!

How do alumnae who donate in some years but not others impact the participation rate?

- More than 20,000 alumnae have donated at least once in the past 6 years.
- If all of these alumnae donated every year, our participation rate would be over 50% and we could raise an additional \$1 million (or more!) each year.

Financial Assistance & The Cost to Attend Smith

Meeting the financial need of students is our top priority, and one we cannot successfully meet without alumnae support. Every student receives a “hidden subsidy” from alumnae donations and the college’s endowment, as the actual cost to educate a student exceeds the “sticker price”.

How much does it cost to educate a Smith student in 2017-2018?

Tuition, Room and Board: \$66,774
 College granted “subsidy” to all students: \$15,000+
 Total cost to educate each student: Over \$80,000

Financial Aid to the Class of 2020:

Recipients of need-based gift aid from Smith: 60%
 Recipients of aid from any source: 71%
 Smith grant range: \$849-\$68,282
 Average need-based grant: \$43,839

Why does it cost so much to attend a college like Smith?

The topic of financing education is complex and one that you have likely heard about in the news in recent years. Factors include:

- Smith’s student to faculty ratio (9:1), academic support (Jacobson Writing Center, Center for Work and Life, etc.), and student services (including our Wellness Center, dining and our student residences—the houses) are expensive to maintain and we think are essential to the experience that IS Smith.
- We strive to attract top faculty with competitive wages and benefit packages.

In Fiscal Year 2017-2018, Smith is giving out more than \$75 million in financial aid.