



Draper Competition

for Collegiate Women Entrepreneurs

APRIL 6, 2018
SMITH COLLEGE

FAQ'S

► **Can teams have male members?** While this competition is designed to highlight collegiate women entrepreneurs, male team members are eligible to participate, and are permitted to attend Competition Day if your team is selected. However, the Team Leader must be a female, undergraduate student.

If it is determined that a team with male members is simply “using” a female for eligibility purposes, the team will automatically be disqualified and forfeit any monetary prizes awarded to the team.

► **How are written applications evaluated?** Every written submission is evaluated by three (3) members of a selection committee, with their overall scores averaged in order to determine a team's ranking.

The top ranked teams are invited to the next round of the competition, the Trade Show Expo, which takes place at Smith College on April 6, 2018.

► **Does the Selection Committee have a quota of teams from each school?** The first round evaluation process is a double-blind process: members of the selection committee are anonymous and the selection committee does not see any team information submitted on the application.

It is very important that Team Leaders avoid including the school name in the Executive Summary or on the completed Business Model Canvas.

► **How soon after the initial deadline will we find out if we made it to the next round?** Team Leaders will receive an email from draper@smith.edu by no later than 11:59p on Friday, March 9, 2018 informing their team's status in the competition.

► **Will all the judges at the Trade Show Expo see my booth?** It is not possible for every judge to view every team showcasing ventures during the Trade Show Expo. However, every team will be seen by at least one judge. The amount of time a judge dedicates to teams will vary. Teams should anticipate interacting with a judge for approximately 3-5 minutes. Team Leaders should be prepared to present the venture and answer questions.

► **When will Finalists be notified that they are pitching to the judges?** Teams will find out during the Oral Pitch Round whether they have been selected as finalists. Each Team Leader should be prepared to deliver a 90-second pitch to the full panel of judges, in front of an audience of approximately 300 attendees.

► **Can more than one team member deliver the pitch?** Multiple team members may deliver the oral pitch, as long as each is an eligible female member of the team. Each team will receive 90-seconds only. No props, slides, or note cards are permitted.

TRAVEL REIMBURSEMENTS

The Conway Innovation & Entrepreneurship Center will reimburse students for expenses related to traveling to Smith College as follows:

WEST REGION

Students representing schools in the following states are eligible for up to \$500 per team for related travel costs: Alaska, Arizona, California, Colorado, Hawaii, Idaho, Montana, Nevada, New Mexico, Oregon, Utah, Washington and Wyoming.

MID-WEST REGION

Students representing schools in the following states are eligible for up to \$300 per team for related travel costs: Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin.

SOUTH REGION

Students representing schools in the following states, and the District of Columbia, are eligible for up to \$300 per team for related travel costs: Alabama, Arkansas, Delaware, Florida, Georgia, Kentucky, Louisiana, Maryland, Mississippi, North Carolina, Oklahoma, South Carolina, Tennessee, Texas, Virginia and West Virginia.

NORTHEAST REGION

Students representing schools in the following states, and the District of Columbia, are eligible for up to \$200 per team for related travel costs: Connecticut, Maine, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont.