ALUMNAE RELATIONS | ADMISSION | DEVELOPMENT

TOGETHER for SMITH

Volunteer Leadership Conference

Admission, Financial Aid and Scholarship

Deanna Dixon, Dean of Admission

Audrey Smith, Vice President for Enrollment



Session Overview

- 1. Meet The Smith Class of 2022
- 2. Application Trends at Smith and Peers
- 3. National Context: Selective Liberal Arts Colleges - Demographic Trends
- 4. Discussion

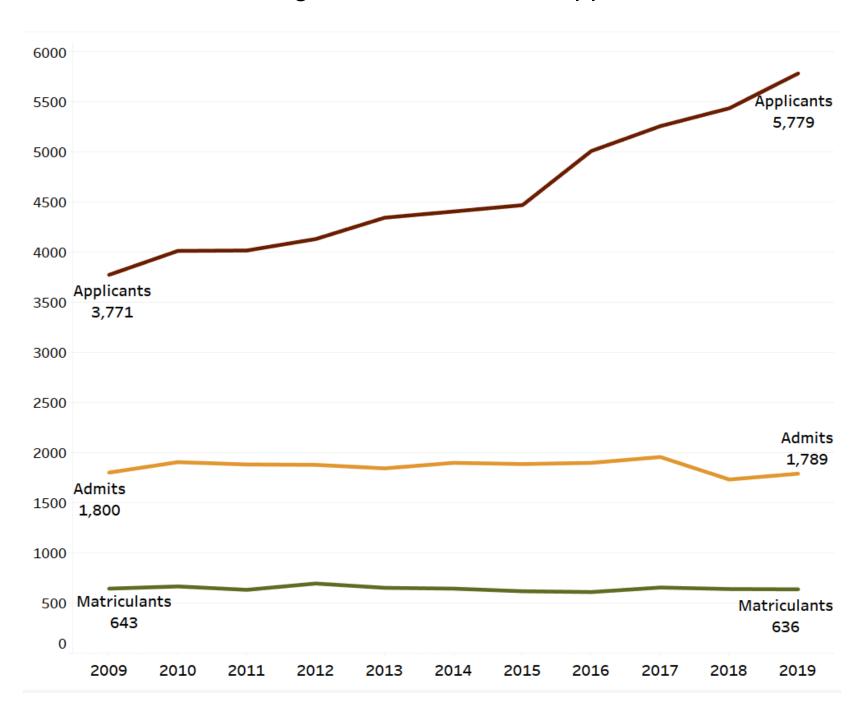
Who Are our New Students? TOGETHER for SMITH

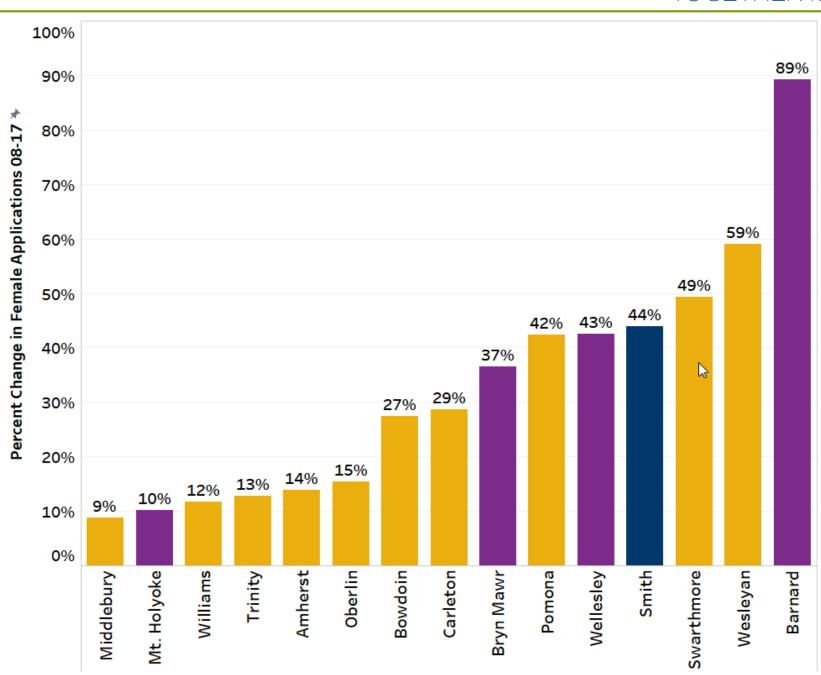
- Class of 2022:
 - 5,780 applications
 - 1,515 international applications
 - 31% admit rate
 - 1426 Avg SAT (xx % submitted scores)
 - 615 students (target 620)
 - 215 US domestic students of color
 - 84 international citizens
 - 45 countries
 - 43 US states
 - 517 high schools
 - 67% with financial aid
- 40 Traditional age transfer students (33 colleges, 15 states)
- 28 Ada Comstock Scholars (ranging in age from 23 51 years and joining 5 Adas who enrolled in January)

Institutional, National and International Context for Admission & Aid at Smith College TOGETHER for SMITH



Smith Has Generated a Significant Increase in Applications



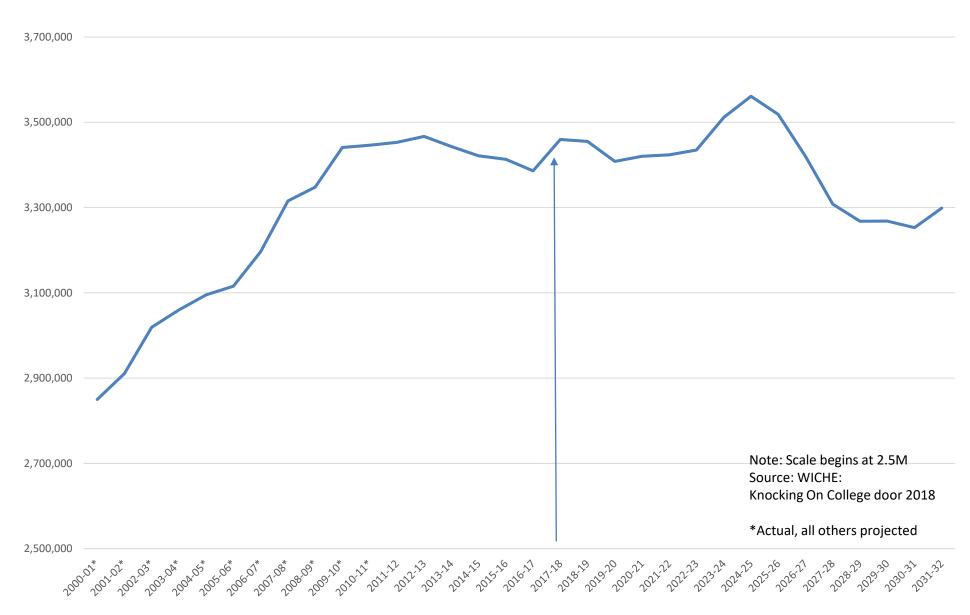


Institutional, National and International Context for Admission & Aid at Smith College TOGETHER for SMITH

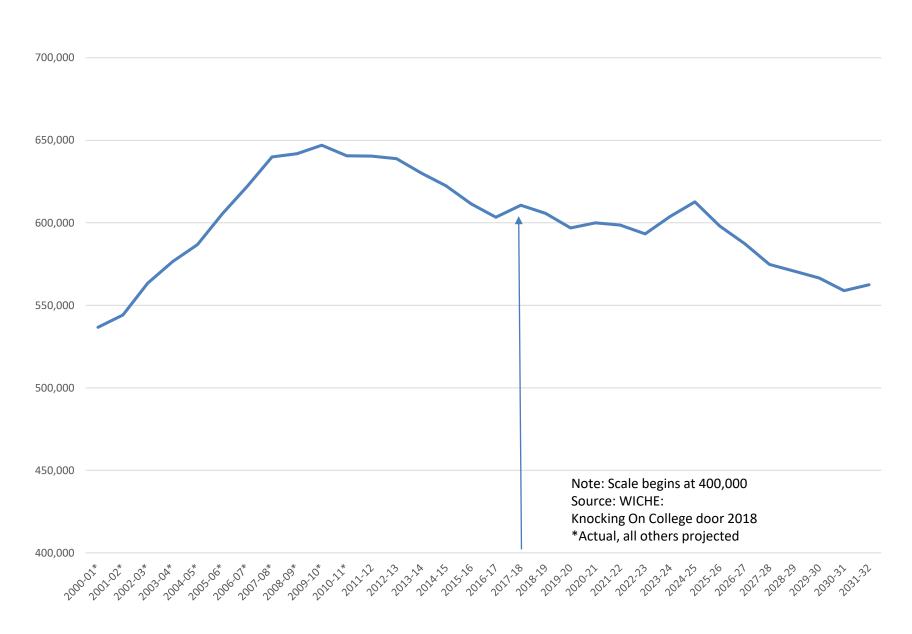


- After a period of growth through 2025, the number of US high school graduates will begin to decline
- There are significant differences by region in the projected number of graduates
- There are dramatic changes by race of projected high school graduates

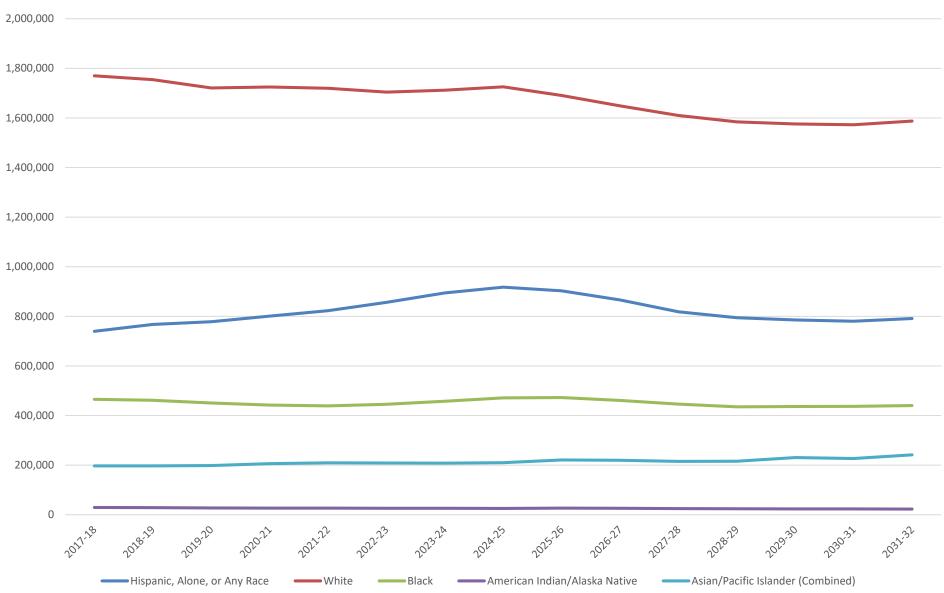
US High School Graduates 2001-2032



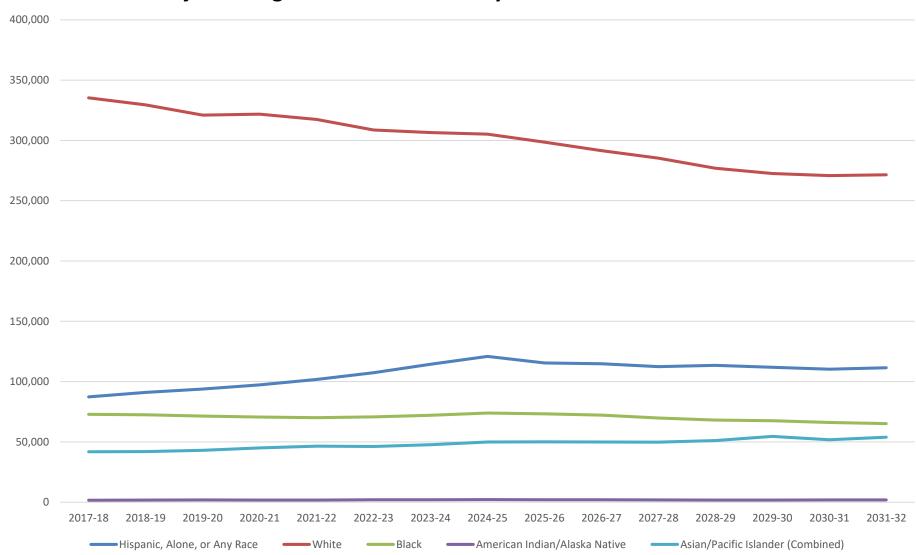
Northeast High School Graduates 2001-2032



Projected High School Graduates by Race 2018-2032: USA



Projected High School Graduates by Race 2018-2032: Northeast





College "Sticker Price" Increasing More than "Net Price" TOGETHER for SMITH

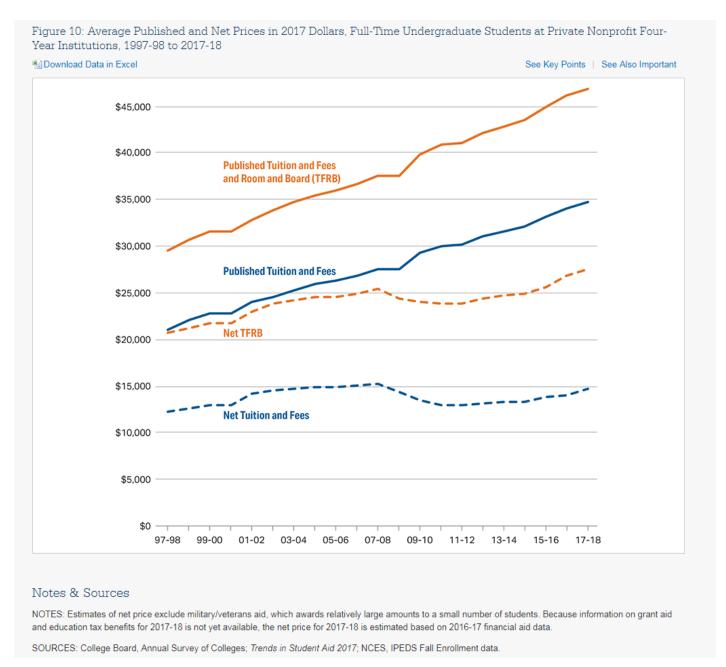
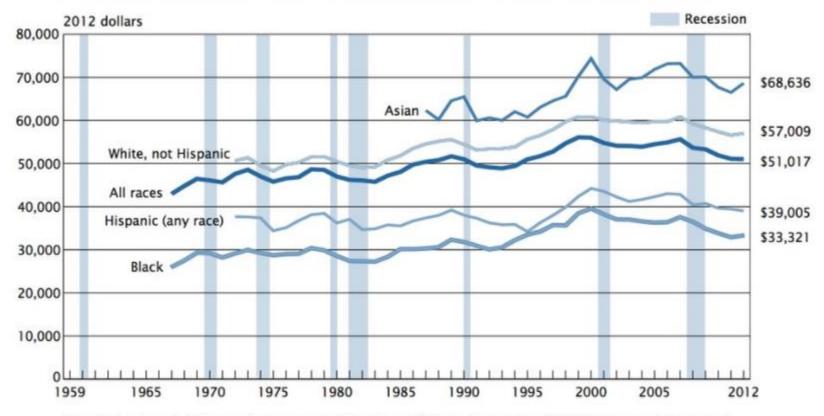


Figure 1.

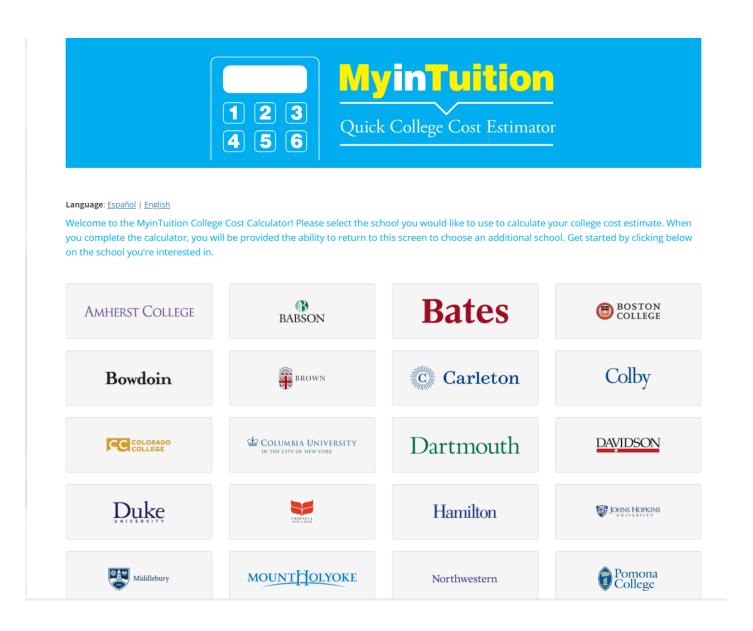
Real Median Household Income by Race and Hispanic Origin: 1967 to 2012



Note: Median household income data are not available prior to 1967. Implementation of 2010 Census population controls began in 2010. For information on recessions, see Appendix A.

Source: U.S. Census Bureau, Current Population Survey, 1968 to 2013 Annual Social and Economic Supplements.

US Census Bureau



Sample Aid Awards for Low-Middle Income Families						
		Low-	Low-Mid	Low-Mid		
	Budget	Mid EFC	Self-Help	Grant		
Amherst	\$74,000	\$1,600	\$2,200	\$70,200		
Mount Holyoke	\$66,600	\$3,000	\$7,900	\$55,700		
Smith	\$72,600	\$1,900	\$6,000	\$64,700		
Wellesley	\$71,500	\$2,000	\$2,100	\$67,400		

Low-Middle Income: 45k in income, no home equity 5k in non-retirement savings, 2 in college EFC = Estimated Family Contribution, or what the family will be billed for one year of college self help=student loan and work study

Source: MyIntuition: https://myintuition.org/quick-college-cost-estimator/

Sample Aid Awards for Upper Middle Income Families						
	Budget	Upper Middle EFC	Upper Middle Self Help	Upper Middle Grant		
Amherst	\$74,000	\$15,300	\$2,200	\$56,500		
Mount Holyoke	\$66,600	\$16,900	\$7,900	\$41,800		
Smith	\$72,600	\$15,300	\$6,000	\$51,300		
Wellesley	\$71,500	\$15,000	\$5,600	\$50,900		

Upper Middle: 125k in income, 100k in home equity, 10k in non-reitrement savings, 2 in college EFC = Estimated Family Contribution, or what the family will be billed for one year of college self help=student loan and work study

Source: MyIntuition: https://myintuition.org/quick-college-cost-estimator/

Sample Aid Awa				
	Budget	Very Affluent EFC	Affluent Self-Help	Affluent Grant
Amherst	\$74,000	\$59,500	\$2,200	\$12,300
Mount Holyoke	\$66,600	\$64,400	\$2,200	\$0
Smith	\$72,600	\$66,400	\$6,000	\$200
Wellesley	\$71,500	\$61,400	\$5,600	\$4,500

Very Affluent: 350k in income, 500K in home equity 200k in non-retirment savings, 2 in college EFC = Estimated Family Contribution, or what the family will be billed for one year of college self help=student loan and work study

Source: MyIntuition: https://myintuition.org/quick-college-cost-estimator/

Questions, Answers and Discussion

