



PREPAID STABILIZATION PLAN AGREEMENT FORM
For academic years beginning with the Fall 2011 Semester

AGREEMENT

1. Parties

<p>This is an Agreement between Smith College and the following Participant(s):</p> <p>_____</p> <p>Participant</p> <p>_____</p> <p>Participant</p> <p>_____</p> <p>Street</p> <p>_____</p> <p>City, State, Zip, Country</p>	<p>With respect to tuition and/or room & board for the Student:</p> <p>_____</p> <p>Student Name</p> <p>_____</p> <p>Student's 9-digit Smith ID Number:</p> <p>_____</p> <p>In the Class of (check one):</p> <p><input type="checkbox"/> __2013 <input type="checkbox"/> __2014 <input type="checkbox"/> __2015</p>
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- 2.a.** In order to provide the stabilization of *Smith College Tuition and/or Tuition and Room & Board*, the College is willing to accept payment in full of such student's remaining tuition, or tuition and room & board at the College's tuition, and if applicable room & board rate for the next full academic year (Agreement Rate). The College will accept payment for the student as an undergraduate in the College if she has remaining, prior to graduation, not less than four (4), nor more than eight (8) semesters for which tuition is unpaid commencing with the next full academic year (Qualifying Semesters). All remaining semesters prior to graduation must be paid in full: either just tuition, or tuition and room & board.
- 2.b.** A student receiving need-based financial aid or college-funded merit aid at the time of entrance into the plan is not eligible.
- 3.** The Participant desires to provide for the education of the Student at the College commencing with the Fall 2011 semester.
- 4.** The College's Agreement Rate for 8 Qualifying Semesters of: Tuition is **\$159,200** (\$19,900 per semester), or Tuition and Room & Board is **\$212,760** (\$26,595 per semester).
- 5.** The Student anticipates the following number of qualifying semesters remaining at Smith College commencing with the Fall 2011 Semester: *Please check one:* 4 5 6 7 8
- 6.** The Participant enrolls in the College's Pre-paid Stabilization Plan (PSP) set forth herein by paying: \$ _____
[\$19,900 or \$26,595 x # of Qualifying Semesters]
- 7.** The Participant desires to prepay tuition and/or room & board by use of funds obtained as follows:
- MEFA funds* Amount: \$ _____ *MEFA Loan funds from PSP loan offered by M.E.F.A. (Massachusetts Educational Financing Authority)
- Other funds Amount: \$ _____ Type/Source: _____

TERMS

In consideration of its receipt of the Total Prepaid Stabilization set forth above, the College agrees with the Participant that the same will constitute payment in full of the Student's tuition or tuition and room & board for the aggregate number of Qualifying Semesters set forth above, subject to the following terms and conditions. While these Qualifying Semesters need not be consecutive, the Student is only allowed leaves of absence totaling two semesters.

1. Payment

On **August 10, 2011**, preceding the fall attendance for the Student's initial Qualifying Semester, the Participant will pay the Total Prepaid Stabilization as described in Section 6 under Agreement. Any student who has withdrawn, but expects to return to Smith, can request any remaining funds be held on account for future enrollment periods. Approval to allow funds to be held for subsequent terms is at the discretion of the College. The deferment period cannot be longer than 2 semesters. The College must receive a written request from the Participant to consider this type of request.

2. Refunds (Withdrawal & Leave)

If the student permanently withdraws from the College, there will be a prorated refund of any unused tuition or tuition and room & board.

If the student is on leave, the Participant has the option of receiving a refund of the unused stabilized funds equal to the cost of tuition or tuition and room & board for the year in which you entered this agreement.

If a student is approved to live in a situation that does not fall under our traditional room and board structure, a refund will be provided based upon what level of room or board services are contracted with the College.

All refunds are made in accordance with College rules and are subject to the College's right to retain funds to offset charges due the college outside of tuition and/or room & board. If any amount of the Prepaid Stabilization was financed through a MEFA Loan, refunds will be applied to reduction of outstanding principal in accordance with the conditions of MEFA Loan rules and regulations (funds will be paid to the Massachusetts Educational Financing Authority and applied as payment against your MEFA Loan). If the Prepaid Stabilization was not financed through a MEFA Loan, refunds will be made to the Participant of the PSP.

3. Offset of Refunds

The College reserves the right to offset any amounts owed to it by the Participant or by the Student, whether or not then due, including, without limitation, any other tuition and/or room & board or unrelated charges incurred by the Student and any balance owed by the Participant.

4. Financial Aid

Should the Student become eligible for need-based financial aid in subsequent years of the Agreement, the aid will not exceed the cost of comprehensive or other applicable fee amounts *not* covered by the existing stabilization plan for the subsequent years of attendance.

5. Scope of the Agreement

This Agreement covers only basic tuition and/or room & board charges as from time to time defined by the College (exclusive of credit hours exceeding full-time study) and in no way limits the College's rights in respect of matters not covered hereby. The benefits of this Agreement are not assignable to any other student.

6. Miscellaneous

a. Governing Law: This Agreement shall be deemed to be made and deliverable in Massachusetts and shall be governed and construed in accordance with the laws of Massachusetts.

b. Entire Agreement: The parties hereto have entered into this Agreement as of the date set forth on this form.

Participant(s): _____ Signature _____ Date _____ Signature _____ Date	Smith College Official _____ Signature _____ Title _____ Date
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Payment address:
Questions?

Attn: PSP, Student Financial Services, Smith College, Northampton, MA 01063
Call Student Financial Services at 413-585-2530 or email SFS@smith.edu